

Give and Receive!

Neighborhood Assistance Program Tax Credits

Help Operation Food Search work toward ending childhood hunger and family food insecurity <u>and</u> receive Missouri tax credits! Some Missouri donors are eligible to receive 50% Missouri tax credits for their **donation of \$2,500 or more** to Operation Food Search. NAP tax credits allow you to increase your gift—*and increase your impact*—at a lower out-of-pocket cost. *Eligible donors*:

- businesses or an individual who operates a sole proprietorship
- banks and insurance companies
- operate a farm
- have rental property

- have royalty income
- are a shareholder in an S-corporation or a partner in a Partnership
- are a member of a Limited Liability Corporation

Sample Gift Illustrations

Donation	\$25,000	\$10,000	\$5,000	\$2,500
Missouri Tax Credit	12,500	5,000	2,500	1,250
Federal Tax Savings (32%)	4,000	1,600	800	400
Missouri Tax Savings (4.95%)	619	248	124	62
Total Net Tax Savings (Federal and Missouri)	17,119	6,848	3,424	1,712
Estimated net cost to donor	\$7,881	\$3,153	\$1,576	\$788

^{*}Assumes donor itemizes deductions and is in the 32% marginal Federal income tax bracket and 4.95% Missouri income tax bracket. As with any gift, the amount that is tax-deductible is dependent on each individual's unique financial circumstances. Consult your tax advisor to determine your exact savings.

NAP credits can be used in conjunction with a **Feast for Change** or **Swing to Heal Hunger** sponsorship:

- If you utilize any of the benefits from your sponsorship—tickets or a foursome—you can receive NAP credits for the tax-deductible portion of your sponsorship.
- If you choose to forgo any of the benefits, you can receive YOP tax credits based on the full value of your sponsorship.

If you have any questions about Neighborhood Assistance Program tax credits, please contact Ellen Reed-Fox, Chief Development Officer, at Ellen.ReedFox@operationfoodsearch.org or 314-451-1950.

^{**}Please note that gifts from donor advised funds do not quality for Missouri tax credits. **